

Preserving the environment through integrated recovery and disposal.

FINANCE COMMITTEE MEETING MINUTES June 15, 2026

Committee Members Present: Richard Redmond, Finance and Audit Committee Chairman; Vincent Bono, Finance Committee and Audit Committee Vice Chairman; and James Franco

Others Present: Ken Long, Board Chairman; Josh Olbrys, Executive Director; and Joseph Artessa, Comptroller

The June 15, 2026 Finance Committee meeting began at 3:30 PM. The Finance Committee first reviewed the Accounts Receivable Report. The total amount due from 30-120 days was \$245,589. The largest amount (\$174,402) was from the 30-day category. The 120-day was \$10,678, 90-day was \$13,013, and the 60-day was \$47,496. The Authority continues to work with haulers who fall behind in their payments to the Authority. The Authority assesses a 1% finance charge on all past due accounts and will consider all avenues available to collect outstanding monies.

Comptroller Artessa then presented the Investment Policy and Guidelines which is required by the Authority Budget Office to be reviewed each year. Mr. Artessa recommends the policy be approved with no changes. The Committee agreed with the recommendation. A resolution will be prepared for consideration at the Board's June 15th meeting.

Next, Executive Director Olbrys presented the Committee with the 2027 budget schedule. The budget schedule follows past budget schedules. The schedule allows time for the Finance Committee to review and discuss prior to a draft budget being released by November 1, 2026. The public briefing and public hearing on 2027 budget will be held on November 16, 2026. The Board will vote on the budget on December 14, 2026.

Comptroller Artessa then presented the City of Utica Solid Waste Fund Agreed Upon Procedures Report for the fiscal year ended March 31, 2026. Comptroller Artessa reported that there was one exception to the Agreed Upon Procedures Report. A ticket tested was found to be charged the non-contracted rate of \$115, instead of \$60. The ticket was corrected and a refund was issued. In 2026, the City of Utica Solid Waste Fund had a \$328,270 surplus, in comparison to the \$238,523 surplus in 2025.

Next, Comptroller Artessa presented the report on Reserve Fund Balances for Landfill Liner Extension, Regional Landfill Closure Fund, Bond Redemption and Improvement Fund, System Wide Capital Reserve, Ash Landfill Closure Fund, and the GASB 75 Liability Reserve Fund. Mr. Artessa also presented an analysis of the Authority's unrestricted cash. Comptroller Artessa then mentioned some of the unrestricted and undesignated cash can be used in future budgets to replace the usage in 2025.

Next, Executive Director Olbrys discussed the April 16, 2026 Request for Proposal (RFP) and bids received for the Transportation of Solid Waste to the Oneida-Herkimer Landfill. There were 4 respondents to the RFP. After meeting with three respondents and narrowing down each price, the bid from Colucci Trucking LLC was selected.

The meeting adjourned at 4:00 PM.

BOARD OF DIRECTORS

Kenneth A. Long
Chairman

Richard G. Redmond
Treasurer

Robert Comis
James M. D'Onofrio
James A. Franco

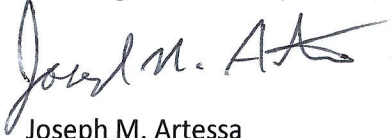
Barbara Freeman
Nancy A. Novak
James M. Williams

Joshua J. Olbrys
Executive Director
Hailey Hutchinson
Authority Board Secretary

**GET SOCIAL WITH
THE AUTHORITY:**



Meeting Minutes Prepared by:

A handwritten signature in black ink, appearing to read "Joseph M. Artessa". The signature is fluid and cursive, with a prominent initial "J" and a long, sweeping underline.

Joseph M. Artessa
Comptroller